

365.805 Repurchase of inventory from retailer by supplier.

If a retailer enters into a retail agreement contract, written or unwritten, with a supplier where the retailer agrees to maintain an inventory and the contract is terminated, the supplier shall repurchase the inventory as provided in KRS 365.800 to 365.840. The retailer may keep the inventory if the retailer desires. If the retailer has any outstanding debts to the supplier, the repurchase amount may be credited to the retailer's account.

Effective: April 21, 2004

History: Amended 2004 Ky. Acts ch. 144, sec. 2, effective April 21, 2004. --
Created 1986 Ky. Acts ch. 32, sec. 2, effective February 28, 1986.